Mecklai Financial
WHERE RISK MEETS ITS MATCH

Evening Update

04-11-25 | Spot date: November 07, 2025

Markets at a glance

	Bid	Ask
USD/INR	88.6600	88.6700
Call (%)	5.00	4.85
O/N MIBOR	5.49	5.49
	Index	**Change**
BSE	83474.38	-504.11
NSE	25594.6	-168.75
Gold	3,987.45	-13.48
Silver	47.66	-0.4069

USD/INR Forward Premia (Ps.)

	Export	%	Import	%
Nov	9.00	1.76	10.75	2.11
Dec	24.25	1.85	26.00	1.98
Jan	39.75	1.95	41.50	2.03
Feb	53.25	1.96	55.25	2.03
Mar	68.50	1.96	70.25	2.01
Apr	89.00	2.11	90.00	2.13
May	103.50	2.10	105.00	2.13
Jun	120.00	2.10	121.50	2.13

	Export	%	Import	%
Jul	136.25	2.11	138.00	2.14
Aug	152.75	2.12	154.50	2.14
Sep	169.25	2.13	171.00	2.15
Oct	185.75	2.14	187.50	2.16
Exact Month				
1 Month	14.06	1.90	15.45	21.43
3 Month	45.00	2.03	46.41	2.09
6 Month	92.50	2.09	94.00	2.12

LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	3.9996	3.9230	1.9170	0.4800	3.3150
3 Month	4.8537	3.8893	3.8783	2.0400	0.5562	3.5282
6 Month	4.6821	3.7894	3.7819	2.1380	0.6300	3.4161
12 Month	6.0414	3.6120	3.6478	2.1960	-	3.3862

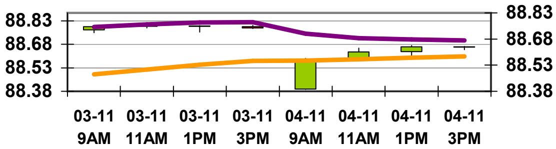
Crosses against USD

	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask
EUR	1.1507	1.1508	CAD	1.4072	1.4073	NOK	10.1989	10.2014	IDR	16,695	16,705
JPY	153.33	153.34	NZD	0.5662	0.5662	SEK	9.5311	9.5333	SGD	1.305	1.3051
GBP	1.3066	1.3067	BDT	121.9738	122.2462	THB	32.5400	32.5600	MYR	4.195	4.1995
CHF	0.8081	0.8082	AED	3.6729	3.6731	PHP	58.5100	58.5450	TWD	30.891	30.91
AUD	0.6492	0.6493	DKK	6.4872	6.4877	KRW	1438.10	1438.80	CNY	7.123	7.1240

Currency Futures

	Nov		Dec		Jan	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	88.8975	88.9225	89.0525	89.0775	89.1875	89.2150
Future	88.7475	88.7500	88.8950	89.9050	88.9950	89.0050
Op Int $m	1585050		36427		3342	

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

Spot rupee ended at 88.66/67 to a dollar level after opening at 88.42/43 level. Talk of RBI intervention before the day's opening led USDINR slide towards 88.41 level before stabilizing around 88.65 level.

DXY is trading steady at 99.96 level in the absence of major data releases today. Remarks from Fed officials are giving mixed signals on the future interest rate path. While Fed Chair, Powell indicated no further cuts in 2025, Fed Governor Lisa Cook indicated a potential rate cut in Dec. Meanwhile San Francisco Fed Governor Mary Daly said that she would keep an open mind.

Sterling slipped lower to 1.3070, weighed down by political pressure. UK Finance Minister stated that she would take necessary steps to address high inflation and elevated interest rate, raising the expectation of increase in taxes. Japanese Yen strengthened to 153..52 on renewed verbal intervention from officials Finance Minister Satsuki Katayama issued another sharp warning, saying she was observing "one-sided and rapid moves" in the currency market and that authorities would monitor developments with a "high sense of urgency." The remarks revived speculation that Tokyo could step in to curb excessive Yen weakness if volatility persists. Katayama's statement effectively overshadowed comments from Prime Minister Sanae Takaichi, who reiterated that Japan has yet to achieve the BoJ's 2% inflation target on a sustained basis alongside wage growth — implying that she favors maintaining loose monetary policy. Data released earlier in the day showed Japan's manufacturing performance slipped in October, with the S&P Global Japan Manufacturing Purchasing Managers' Index (PMI) dropping from the previous month's 48.5 to 48.2. Meanwhile, EUR extended its decline to trade at 1.1505.

Important data releases scheduled today: US: RCN/TIPP Economic Optimism index; JOLTS Job Openings

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